

Description	Appendix	Budget 2015/16	Budget 2016/17	Budget 2017/18	Budget 2018/19	Budget 2019/20
		£	£	£	£	£
<b>Service Base Budget</b>		<b>32,340,099</b>	<b>33,501,522</b>	<b>34,423,107</b>	<b>35,394,944</b>	<b>36,540,539</b>
<b>Medium Term Planning Options</b>						
<b>Savings and Efficiencies</b>	<b>2</b>					
- Borough Secretary		(113,170)	(103,170)	(103,170)	(103,170)	(103,170)
- Customers and Communities		(1,521,180)	(1,581,180)	(1,581,180)	(1,581,180)	(1,581,180)
- Regeneration Enterprise and Planning		(523,723)	(533,251)	(447,263)	(452,756)	(458,411)
- Housing		(360,960)	(360,960)	(360,960)	(360,960)	(360,960)
<b>Total Savings</b>		<b>(2,519,033)</b>	<b>(2,578,561)</b>	<b>(2,492,573)</b>	<b>(2,498,066)</b>	<b>(2,503,721)</b>
<b>Growth</b>	<b>3</b>					
- Customers and Communities		22,000	22,000	22,000	22,000	22,000
- Regeneration Enterprise and Planning		430,000	430,000	430,000	430,000	300,000
- Corporate		14,800	14,800	14,800	14,800	14,800
<b>Total Growth</b>		<b>466,800</b>	<b>466,800</b>	<b>466,800</b>	<b>466,800</b>	<b>336,800</b>
<b>Total MTP Options</b>		<b>(2,052,233)</b>	<b>(2,111,761)</b>	<b>(2,025,773)</b>	<b>(2,031,266)</b>	<b>(2,166,921)</b>
<b>Gross Revenue Budget</b>		<b>30,287,866</b>	<b>31,389,761</b>	<b>32,397,334</b>	<b>33,363,678</b>	<b>34,373,618</b>
<b>Corporate Budgets</b>						
Debt Financing		1,780,000	1,818,000	1,979,000	2,017,000	2,153,000
Recharges from General Fund to HRA		(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)	(6,217,621)
Parish Grants		(20,611)	(20,611)	(20,611)	(20,611)	(20,611)
Parish Precepts		1,021,798	1,021,798	1,021,798	1,021,798	1,021,798
Contribution to General Fund Balances		0	0	0	0	0
Contribution to/(from) Earmarked Reserves		2,297,756	2,083,546	2,395,745	3,090,289	3,621,413
<b>Total Corporate Budgets</b>		<b>(1,138,678)</b>	<b>(1,314,888)</b>	<b>(841,689)</b>	<b>(109,145)</b>	<b>557,979</b>
<b>Net Budget</b>		<b>29,149,188</b>	<b>30,074,873</b>	<b>31,555,645</b>	<b>33,254,533</b>	<b>34,931,597</b>
<b>Funding</b>						
Revenue Support Grant		(4,963,860)	(3,531,179)	(2,412,794)	(1,390,937)	(455,651)
NNDR		(6,200,581)	(7,577,297)	(7,724,843)	(7,875,340)	(8,028,847)
<b>Total Formula Grant</b>		<b>(11,164,441)</b>	<b>(11,108,476)</b>	<b>(10,137,637)</b>	<b>(9,266,277)</b>	<b>(8,484,497)</b>
<b>Council Tax</b>						
Band D Council Tax		207.91	207.91	207.91	207.91	207.91
Tax Base		61,927	62,546	63,172	63,803	64,441
NBC Council Tax		(12,875,243)	(13,003,995)	(13,134,035)	(13,265,375)	(13,398,029)
Parish-related Council Tax		(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)	(1,021,798)
<b>Total Council Tax</b>		<b>(13,897,041)</b>	<b>(14,025,793)</b>	<b>(14,155,833)</b>	<b>(14,287,173)</b>	<b>(14,419,827)</b>
Council Tax Freeze Grant 14/15			0	0	0	0
Council Tax Freeze Grant 15/16		(151,872)	0	0	0	0
New Homes Bonus		(3,835,835)	(4,744,664)	(4,596,900)	(4,835,163)	(4,943,899)
Surplus on Collection Fund		(100,000)	0	0	0	0
<b>Total Funding</b>		<b>(29,149,189)</b>	<b>(29,878,933)</b>	<b>(28,890,370)</b>	<b>(28,388,613)</b>	<b>(27,848,223)</b>
<b>Savings to be identified</b>		<b>(0)</b>	<b>195,940</b>	<b>2,665,276</b>	<b>4,865,920</b>	<b>7,083,373</b>